(ग) और (घ) भारतीय राष्ट्रीय ग्रामीण बैंक की स्थापना करने सहित क्षेत्रीय ग्रामीण बैंकों को पुनर्गठित करने के कई वैकल्पिक मांडलों पर विचार करने के पश्चात, क्षेत्रीय ग्रामीण बैंकों को स्वयं सक्षमता (स्टैंड एलोन) के आधार पर उनके तुलन पत्रों में सुस्पष्टता लेकर उन्हें पुनर्गठित करने का निर्णय लिया गया था । तदनुसार व्यापक पुनर्गठन हेतु वर्ष 1994-95 के दौरान 49 क्षेत्रीय ग्रामीण बैंकों को लिया गया था । मार्च, 1997 तक सरकार द्वारा कुल 196 क्षेत्रीय ग्रामीण बैंकों में से 136 क्षेत्रीय ग्रामीण बैंकों को 57.3 करोड़ रूपए (लगभग) की ईक्विटी सहायता प्रदान की गई है । क्षेत्रीय ग्रामीण बैंकों के पूनर्पूजीकरण की प्रक्रिया को जारी रखने के लिए चालू वर्ष के दौरान 270 करोड़ रूपए का प्रावधान किया गया है ।

Low credit-deposit ratio of SBI in Kerala

2257. SHRI VAYALAR RAVI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the deposit-credit ratio of the State Bank in Kerala region is low;

(b) if so, the reasons therefor;

(c) whether Government are aware of a demand to form a separate administrative circle (local Head Office) of SBI for Kerala; and

(d) if so, the steps taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) and (b) State Bank of India (SBI) have reported that the Credit Deposit Ratio (CDR) of SBI in Kerala as at the end of March 1997 was 48.18 per cent as against 46.89 per cent for all Scheduled Commercial Banks in the State. Reasons for low CD Ratio in Kerala are slow industrial growth, infrastructural bottlenecks, absence of large public/private sector industrial units requiring large credit absorptions.

(c) and (d) While the Government of Kerala have made request for formation of a separate circle of State Bank of India (SBI) for Kerala, SBI presently, has no such proposal to form a separate circle for Kerala. However, the discretionary powers of the Deputy General Managers incharge of zonal Offices have been considerably enhanced and some branches have been brought directly under the control of functionaries at the Local Head Office (The branches located in the State of Kerala fall under the administrative control of of Chennai (Circle). This arrangement would expedite decisions both in credit and in general matters.

Report of IMF regarding Indian Economy

2258. SHRI VAYALAR RAVI: Will the Minister of FINANCE be pleased to state:

(a) whether International Monetary Fund (IMF) blamed India for export slowdown, slow pace of investment in infrastructure and economic ills;

(b) whether these reports are part of World Bank strategy to push India further to liberalisation and open the market for multinationals; and

(c) the reactions of Government of World Bank strategy to push India on this latest report of IMF?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) As part of the Article IV consultation exercise, the IMF Board recognized the strong economic potential and performance of India. The Board felt that the recent slowdown in industrial production and exports was, to a considerable extent, a consequence of the partial nature of the reforms which had contributed to infrastructure bottlenecks and to continuing constraints in the financial sector.